



ANBL REPORTS UNAUDITED FIRST QUARTER RESULTS – 2020-2021

July 8, 2020

Fredericton, NB – Alcool NB Liquor NB released its unaudited results for the first quarter ended June 28, 2020. Total sales for the quarter (13 weeks) were \$126.6 million, 15.2 per cent higher than the quarter ended on June 30, 2019 (13 weeks).

Key product sales trends for the first quarter (March 30, 2020 – June 28, 2020) compared to the first quarter last year (April 1, 2019 – June 30, 2019) were:

- wine sales increased 6.6 per cent, up \$1.61 million
- spirit sales increased 15.5 per cent, up \$3.79 million
- beer sales increased 9.5 per cent, up \$4.89 million and
- sales of coolers and cider increased 67.7 per cent, up \$6.39 million

ANBL is a provincial Crown corporation responsible for the purchase, importation, distribution and retail activity for all alcoholic beverages in the province. It serves the public and licensees through 41 corporate retail outlets, 86 private convenience store outlets and 66 grocery stores. Its product portfolio comprises thousands of products, including wines, spirits, beers and other products, such as cider and coolers and a large portfolio of locally produced beverage alcohol products.

ANBL's results are reported on a retail reporting cycle which is typically 52 weeks but periodically necessitates a fiscal year of 53 weeks. The corporation's fiscal year ends on the Sunday closest to March 31. Typically, the inclusion of an extra week occurs every fifth or sixth fiscal year due to the Corporation's floating year-end date. The next 53-week year will occur in fiscal 2022.

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